

On August 18 I replied to the response from Fred Hill at RGGI regarding RGGI's "Investment of RGGI Proceeds in 2018" report. This attachment documents that letter and the response received from RGGI on August 21, 2020.

From: **Fred Hill** <[fred.hill@rggi.org](mailto:fred.hill@rggi.org)>  
Date: Fri, Aug 21, 2020 at 11:14 AM  
Subject: RE: Investment of RGGI Proceeds in 2018  
To: Roger Caiazza <[roger.caiazza@gmail.com](mailto:roger.caiazza@gmail.com)>

Dear Mr. Caiazza,

Thank you again for the thoughtful feedback and for your recommendations on future reports. We will certainly pass on your comments to the RGGI states for their consideration.

Thanks again for your input, and happy to answer any further questions you may have.

Fred

From: **Roger Caiazza** <[roger.caiazza@gmail.com](mailto:roger.caiazza@gmail.com)>  
Date: Tue, Aug 18, 2020 at 8:30 PM  
Subject: Re: Investment of RGGI Proceeds in 2018  
To: Fred Hill <[fred.hill@rggi.org](mailto:fred.hill@rggi.org)>

Dear Ms. Hill,

Thanks again for responding. I have attached a letter with a revised recommendation.

Your response explained why you want to provide lifetime benefits numbers and now that I understand that I don't think it is necessary to revise the report. However, I want to recommend that future versions of this document add the cumulative annual investment and reductions numbers so that the document can also provide cost effectiveness numbers.

Thanks again for your responsiveness and consideration.

Roger Caiazza  
Liverpool, NY

Roger Caiazza  
7679 Bay Cir  
Liverpool, NY 13090  
August 18, 2020

Via Electronic Mail

Ms. Frederica Hill  
Regional Greenhouse Gas Initiative, Inc.  
90 Church Street, 4th Floor  
New York, NY 10007

Ms. Hill,

I want to thank you for your August 10, 2020 response to my August 3, 2020 electronic letter about the "Investment of RGGI Proceeds in 2018" report. I appreciate the time you took to respond and hope that you will consider my revised recommendation.

In my letter I claimed that the investment report mis-represents the effectiveness of the RGGI program as a CO2 reduction program and the cost efficiency of the investment proceeds for emission reductions and recommended that the document be revised and re-released. Your response explained that the scope of the Investment of RGGI Proceeds report is to provide information to the public about how participating states invest RGGI proceeds and the benefits from those investments. As a result, I understand why you want to provide lifetime benefits numbers.

Now that I understand that purpose, I want to recommend that future versions of this document add the cumulative annual investment and reductions numbers so that the document can also provide cost effectiveness numbers. RGGI has an annual cap and the appropriate evaluation comparison is annual to annual. The cap is an annual number so lifetime numbers are irrelevant in that regard.

Although from your perspective, the annual investment proceeds report is to inform the public about the investments and benefits I think that RGGI is a pollution control initiative and this report should also provide sufficient information to determine its effectiveness as a control program. I recommend that future versions include the cumulative annual information because it is important to have the best effectiveness estimates available. If the states have refined their estimates and reporting methodologies such that their annual investment and reduction estimates have improved then the annual data should be updated to provide those improvements.

Once again thank you for your response. I hope that RGGI will consider the proposed revision in future editions of the investment proceeds report.

Sincerely,



Roger Caiazza