

**Table 2: Projected RGGI Allowance Holdings in the Fifth Compliance Period Scenario 1**

Year	Quarter	Allowances in Circulation	Allowances for Compliance Purposes	Other Holdings	Emissions	
					Observed	Surrender
2021	Q2	143	61.0	82.0	49.9	
2021	Q3	165.9	76.3	89.6	74.9	
2021	Q4	138.6	49.0	89.6	99.9	50.0
2022	Q1	160.6	71.0	89.6	124.9	
2022	Q2	182.5	93.0	89.6	149.9	
2022	Q3	204.5	114.9	89.6	174.9	
2022	Q4	176.5	86.9	89.6	199.9	50.0
2023	Q1	197.8	108.2	89.6	224.9	
2023	Q2	219.2	129.6	89.6	249.9	
2023	Q3	240.5	150.9	89.6	274.9	
2023	Q4	61.8	-27.8	89.6	299.9	200

**Table 3: Projected RGGI Allowance Holdings in the Fifth Compliance Period Scenario 2**

Year	Quarter	Allowances in Circulation	Allowances for Compliance Purposes	Other Holdings	Emissions	
					Observed	Surrender
2021	Q2	143	61	82.0	49.9	
2021	Q3	165.9	76.3	89.6	74.9	
2021	Q4	141.1	51.5	89.6	99.9	50.0
2022	Q1	165.5	75.9	89.6	124.9	
2022	Q2	189.9	100.4	89.6	149.9	
2022	Q3	214.4	124.8	89.6	174.9	
2022	Q4	188.8	99.2	89.6	199.9	50.0
2023	Q1	212.5	122.9	89.6	224.9	
2023	Q2	236.2	146.6	89.6	249.9	
2023	Q3	259.9	170.3	89.6	274.9	
2023	Q4	83.5	-6.1	89.6	299.9	200

**Table 4: Projected RGGI Allowance Holdings in the Fifth Compliance Period Scenario 3**

Year	Quarter	Allowances in Circulation	Allowances for Compliance Purposes	Other Holdings	Emissions	
					Observed	Surrender
2021	Q2	143	61	82.0	49.9	
2021	Q3	165.9	76.3	89.6	74.9	
2021	Q4	138.6	49.0	89.6	99.9	50.0
2022	Q1	160.6	71.0	89.6	124.2	
2022	Q2	182.5	93.0	89.6	148.4	
2022	Q3	204.5	114.9	89.6	172.7	
2022	Q4	178.0	88.4	89.6	196.9	48.5
2023	Q1	199.3	109.7	89.6	220.4	
2023	Q2	220.7	131.1	89.6	244.0	
2023	Q3	242.0	152.4	89.6	267.5	
2023	Q4	70.7	-18.9	89.6	291.0	192.6